

Planning for the future; in control

Budgitel

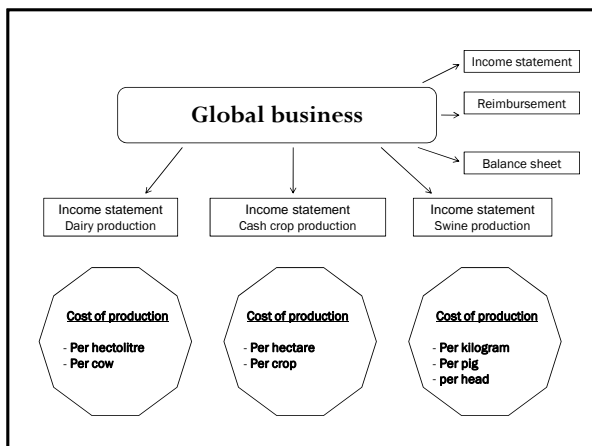
BUDGET PLANNING TOOL

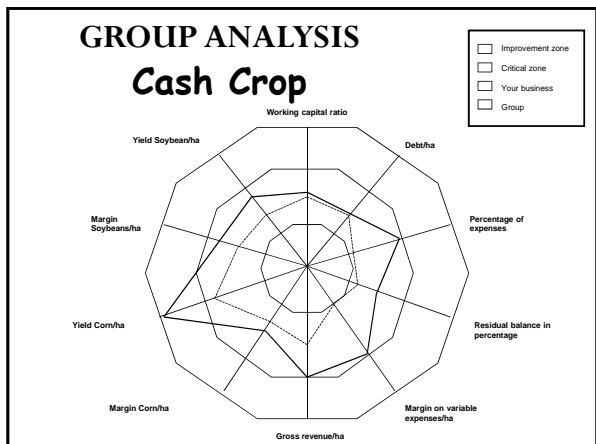




1st Step

Farm data entry





Income Statement

Identification	6020105	6020105	GCreptmo
Year	2005	2004	2005
Number of farms	1	1	32
EARNINGS			
Milk & substitutes	0	0	0
Livestock sales	0	0	299
Stab. rev. on livestock	0	0	0
Other rev. from livestock	0	0	0
Crop sales	201,464	299,606	312,564
Crop insurance revenue	499	4,300	3,537
Crop stabilization revenue	110,739	76,997	115,502
CSRA	0	(1,884)	1,133
Custom work revenue	26,329	31,284	29,353
Dividends & miscellaneous rev.	4,113	3,007	7,965
Rev. from other activities	0	0	41,168
Family deductions	0	0	0
Change in market livestock inv.	0	0	59
Change in breeding livestock inv.	0	0	0
Change in cash crop inventory	45,921	(99,716)	3,583
Change in storage & straw inv.	0	0	(306)
Profit (losses) a rec. - a pay.	18,612	1,214	14,118
Total earnings	407,677	354,808	528,975

EXPENSES			
Milk & livestock marketing	0	0	95
Purchased livestock	0	0	215
Purchased feed & other conc.	0	0	37
Med, veterinary	0	0	1
Breeding (semen,embryo)	0	0	0
Stab. premiums livestock	0	0	0
Other expenses livestock	0	0	19
Purchased crops and straw	0	0	9,460
Fert.,seeds,pesticides, etc.	100,220	80,191	117,069
Crop insur. & stab. premiums	37,520	25,542	38,491
Maint.fuel,lease mach,etc.	45,850	45,988	73,989
Custom work	23,111	12,225	22,711
Expenses other activities	0	0	18,320
Short term interest	5,537	5,069	6,262
Sub-total variable expenses	212,238	168,618	286,669
Maint. lease land	26,651	19,400	31,556
Maint. lease buildings	5,038	3,143	4,209
Salaries & employer deductions	21,597	13,056	19,463
Electr, tel, automobile	4,472	4,846	4,287
Taxes on prof. from agm. misc.	25,683	24,621	24,454
Sub-total fixed expenses	83,641	65,066	85,979
Long term interest	32,432	35,749	31,831
- Return on interest	(387)	(255)	(127)
Amort. mach. bldg & other	47,074	50,558	58,812
Total expenses	374,998	319,733	463,164
OVERALL OPERATING PROFIT	32,679	35,075	65,811

Reimbursement

Identification	6020105	6020105	GCrepmo			
Year	2005	2004	2005			
Number of farms	1	1	32			
	\$ %	\$ %	\$ %			
Total gross earnings	407,677	100	354,808	100	528,975	100
- Expenses (before salaries, MLT int, amort, tax corp.)	274,282	67	220,625	62	353,130	67
MARGIN (before sal., int., amort)	133,395	33	134,183	38	175,845	33
- Salaries paid	21,597	5	13,056	4	19,463	4
- Person withdraw & deduct.	43,093	11	46,726	13	48,299	9
- Tax corporation	5,880	1	51	0	12,067	2
- Tot.sal.,pers.,taxes	70,570	17	59,833	17	79,829	15
MAX. DEBT REPAY. CAPACITY	62,825	15	74,350	21	96,016	18
- Real capital paid MLT debts	49,548	12	46,268	13	56,951	11
- MLT interest paid	32,045	8	35,494	10	31,704	6
- Total payments	81,593	20	81,762	23	88,655	17
RESIDUAL BALANCE	(18,768)	-5	(7,412)	-2	7,361	1
(autofinance capacity)						
SOURCE OF FUNDS (+)						
Residual balance	(18,768)	(7,412)	7,361			
New loans total	0	23,500	62,004			
- Loans re-financed	0	(50,000)	(14,531)			
Incr. oper. loan & payable	77,106	0	12,538			
Debr. & receivable	0	0	61			
Personal contribution & loans	36,922	70,334	12,530			
Debr. inv. bank, suppl., crops	0	60,240	0			
Sale, stakes or shares	0	0	0			
Total	95,260	96,662	79,963			

Balance Sheet

Identification	6020105	6020105	GCrepmo			
Year	2005	2004	2005			
Number of farms	1	1	32			
	\$ %	\$ %	\$ %			
ASSETS						
Cash (On Hand & In Bank)	0	0	686	0	38,148	1
ARSA Account (ST)	0	0	0	0	0	0
Accounts Receivable	160,979	8	130,053	6	134,454	5
Inventory	0	0	0	0	130	0
Forages & Straw	0	0	0	0	0	0
Cereals & Others	201,021	10	155,100	8	236,115	8
Market & Feeder livestock	0	0	0	0	59	0
Supplies	3,701	0	2,142	0	2,316	0
SUB-TOTAL SHORT TERM	365,701	18	287,951	14	411,222	14
Breeding Livestock	0	0	0	0	0	0
Machinery & Equipment	283,306	14	305,166	15	367,992	13
Buildings (constr. value)	100,693	5	109,142	5	91,532	3
Land	1,301,000	63	1,301,000	65	2,036,747	70
Quota	0	0	0	0	0	0
ARSA Account (LT)	0	0	0	0	0	0
Other Farm Assets	6,312	0	6,471	0	18,254	1
SUB-TOTAL M. & L. TERM	1,691,311	82	1,721,779	86	2,514,825	86
TOTAL FARM ASSETS	2,057,012	100	2,009,760	100	2,925,747	100

LIABILITIES						
Bank Overdraft	6,117	0	0	0	0	0
Operating Loan	200,000	10	109,799	5	164,114	6
Accounts Payable	9,853	0	22,948	1	41,611	1
Current Portion of M. & L. Term Debt	38,406	2	49,601	2	56,576	2
SUB-TOTAL SHORT TERM	254,376	12	182,348	9	262,301	9
Medium Term Loans	86,142	4	103,206	5	78,030	3
Long Term Loans	439,738	21	461,027	23	477,137	16
SUB-TOTAL M. & L. TERM	525,880	26	564,233	28	555,167	19
TOTAL AGR. DEBTS	780,256	38	746,581	37	817,468	28
NET AGR. WORTH	1,276,756	62	1,263,179	63	2,108,279	72
TOTAL FARM LIABILITIES	2,057,012	100	2,009,760	100	2,925,747	100
Ratios						
Working capital - end (\$)	111,325		105,633		148,921	
Work. capital ratio (+2)	1.44		1.58		1.57	
Remain. loan period estimate (yrs)	10.5		9.2		8.6	
Debts proportion						
ST debt (except part. of MLT debts)	28%		18%		25%	
Cur. Portion of MLT debt	5%		7%		7%	
Medium term debts	11%		14%		10%	
Long term debts	56%		62%		58%	
Not included in the balance sheet						
Houses	178,000		178,000		65,372	
Other Non-Farm Assets	0		0		33,029	
Loss on Buidlg. Contr.Val.	(24,313)		(13,317)		(42,455)	

THANK YOU!